



Expands, Raises Sales Tax to 6.25% \$2.4 billion

\$5.2 Billion

Raises Cigarette Tax by \$1 per Pack \$991 million

Raises CAT from .26 to .32% \$691 million

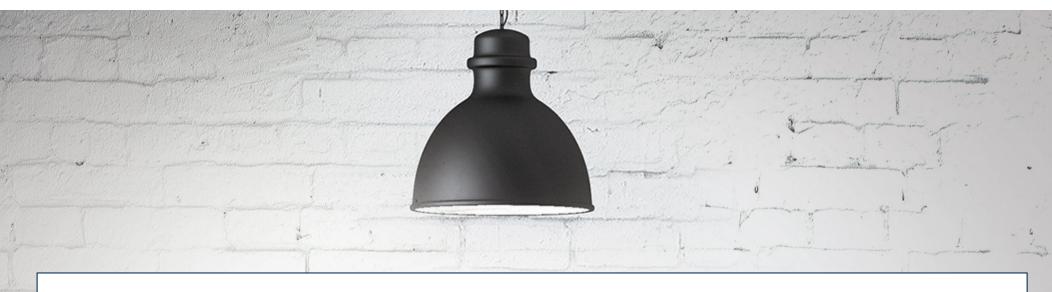
Raises Severance Tax to 6.5% \$325 million

## \$5.7 Billion

23% Income Tax Cut \$4.6 billion

**Expands Personal Exemption** \$372 million

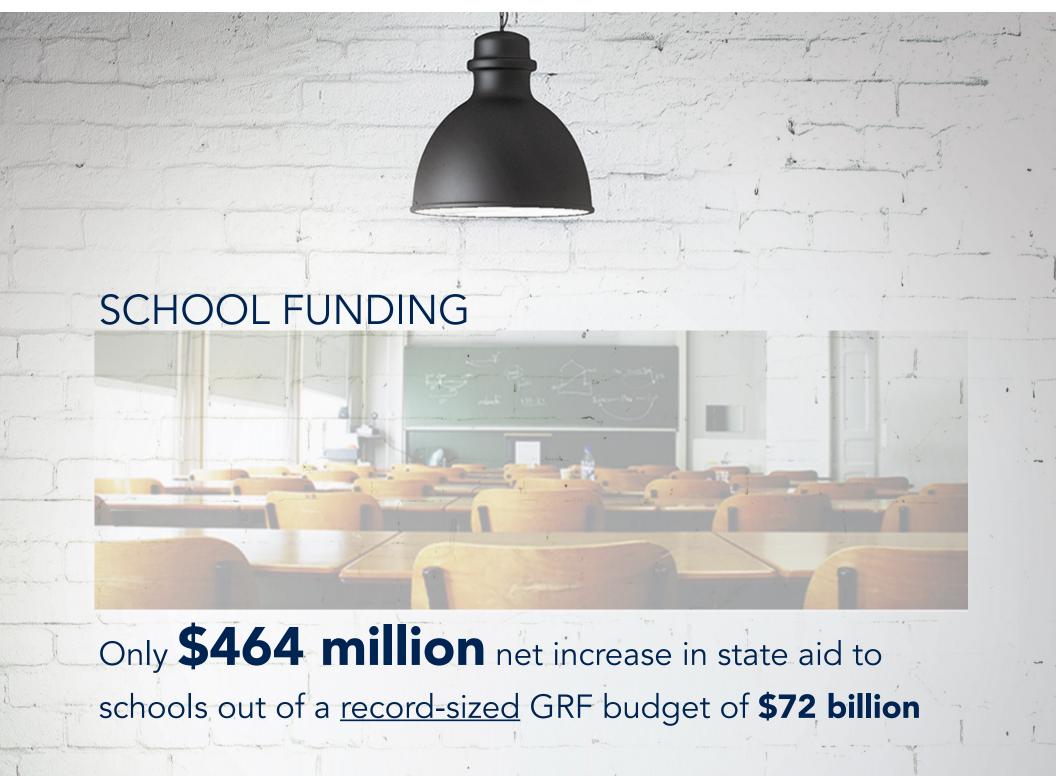
Eliminates tax for pass-though entities for businesses \$696 million

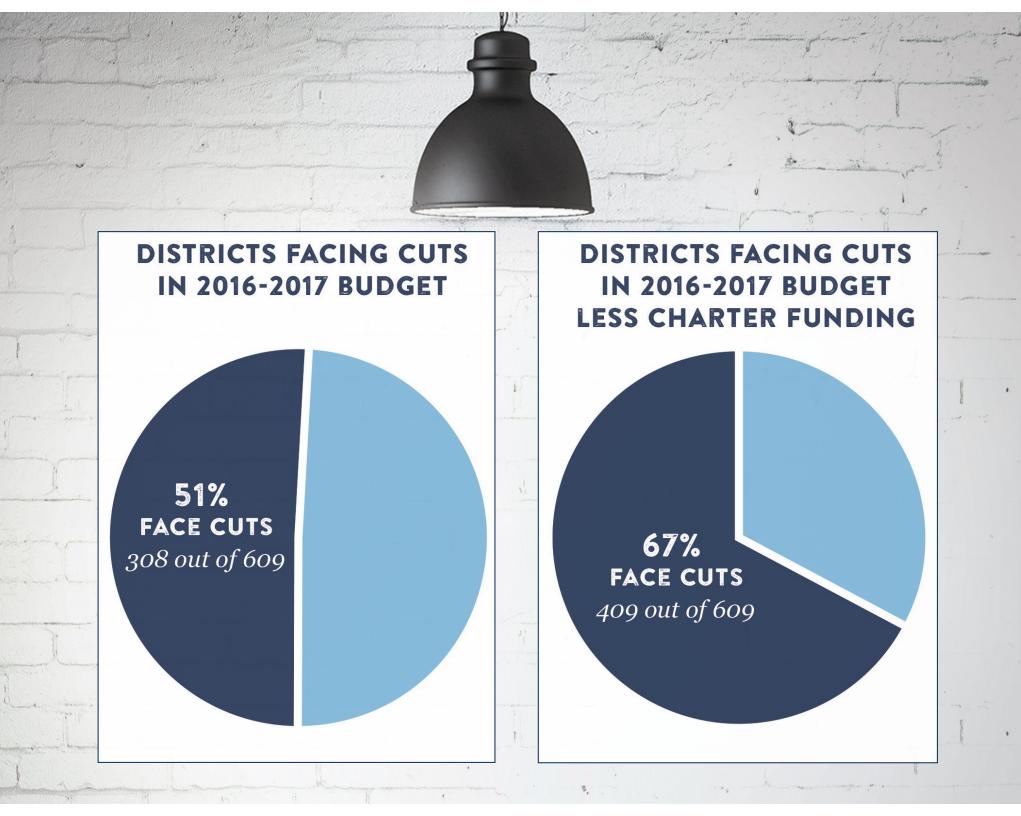


## **IMPACT OF PROPOSED TAX CHANGES**

	Lowest 20%	Second 20%	Middle 20%	Fourth 20%	Next 15%	Next 4%	Top 1%
Income Range	Less than \$20,000	\$20,000- \$37,000	\$37,000- \$58,000	\$58,000- \$89,000	\$89,000- \$163,000	\$163,000- \$388,000	\$388,000 or more
Average income	\$12,000	\$28,000	\$47,000	\$72,000	\$115,000	\$234,000	\$1,071,000
Tax change as % of income	0.9%	0.4%	0.1%	-0.0%	-0.2%	-0.4%	-1.1%
Average change	\$116	\$122	\$64	-\$27	-\$219	-\$890	-\$11,906

Source: Policy Matters Ohio/Institute of Taxation and Economic Policy, Feb. 2015. Excludes Gov. Kasich's severance tax proposal, and some other elements of his plan. See more at: http://www.policymattersohio.org/kasich-tax-proposal-feb2015



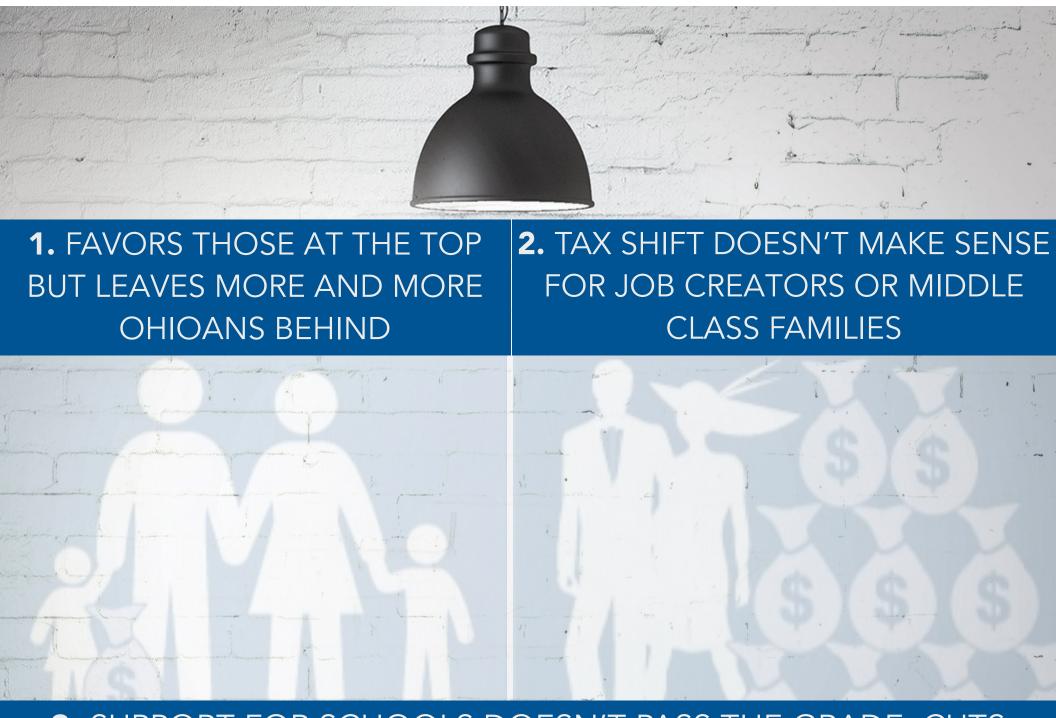




## COMMUNITY IMPACTS



Over the last four years, Ohio communities have been **cut** by an estimated \$1.5 billion. However, in this record-setting \$72 billion budget they see little relief.



**3.** SUPPORT FOR SCHOOLS DOESN'T PASS THE GRADE, CUTS CONTINUE TO HURT LOCAL COMMUNITIES

